

**KALAMAZOO COUNTY ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

MEETING DATE: Thursday, May 26, 2016
PLACE OF MEETING: County Administration Building
201 West Kalamazoo Avenue, 207a
TIME: 4:00 PM (After BRA)

AGENDA

1. Call to Order
2. Members Excused
3. Approval of the Agenda
4. Approval of Minutes
 - a. EDC Minutes of January 21, 2016
 - b. EDC Minutes of Special Meeting February 25, 2016
5. Citizens Comments (4 minutes each / Please state name and address)
6. Discussion and/or Action Calendar: ~ Packets are available before the meeting
 - a. Discussion on Bylaws – Article I - Purpose
7. Reports: Staff and Committees
8. Other
9. Board Member Comments
10. Adjournment

Next Meeting: Thursday, July 23, 2016

PLEASE CALL 384-8305 OR EMAIL RAGROV@KALCOUNTY.COM
IF YOU ARE UNABLE TO ATTEND THE MEETING

**KALAMAZOO COUNTY ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

MEETING DATE: Thursday, January 21, 2016
PLACE OF MEETING: County Administration Building
201 West Kalamazoo Avenue, 207a
TIME: 4:00 PM (After BRA)

MINUTES

Present: Ken Peregon, Andy Wenzel, Joe Agostinelli, Douglas Milburn, Christopher Carew, James Spurr, Tim Hudson, Travis Grimwood, Thell Woods

Members Excused: Habib Mandwee, Julie Rogers

Kalamazoo Township: None

Staff: Lotta Jarnefelt, Rachael Grover

Consultant: Jeff Hawkins

Recording Secretary: Zeña Vos

Community: 2

1. Chair Woods called the meeting to Order at 4:58 p.m.
2. Members Excused: Habib Mandwee, Julie Rogers
3. Approval of the Agenda: **Hudson moved and Agostinelli seconded the approval of the agenda. Motion Carried.**
4. Approval of Minutes: **Agostinelli moved and Spurr seconded the approval of minutes from October 22, 2015 and December 17, 2015 meetings. Motion Carried.**
5. Citizens Comments: None
6. Discussion and/or Action Calendar: ~ Packets are available before the meeting

- a. Davenport University Property update
Woods stated there is no final decision. The County technically still owns property. The mortgagee does not have the mortgage release to show the bond has been fully paid. There is reluctance to do a warranty deed because of uncertainty. Banks of America now owns Michigan National Bank, which is the bank that had the mortgage.
Chair suggests scheduling a special meeting if needed.

Grover received an email from Davenport lawyer which offered the possibility of doing a covenant deed. County Assistant Council would still like to hear from the bank on the release of mortgage before signing any deed.

Agostinelli stated he will not support signing any type of deed until there is proof that the bond has been paid.

The bond should have been paid in year 2000.

Jarnefelt stated that on the tax roll, Davenport owns the property.

Grover states that Bank of America acknowledged receipt of Mortgage release request and assigned a case number. No indication of how long it might take.

Will discuss at next meeting or Chair will call a special meeting if necessary.

7. Reports: Staff and Committees
8. Other
9. Board Member Comments
10. Adjournment at 5:05 p.m.

Next Meeting: Thursday, April 28, 2016

PLEASE CALL 384-8305 OR EMAIL RAGROV@KALCOUNTY.COM
IF YOU ARE UNABLE TO ATTEND THE MEETING



**KALAMAZOO COUNTY ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

MEETING DATE: Thursday, February 25, 2016
PLACE OF MEETING: County Administration Building
201 West Kalamazoo Avenue, 207a
TIME: ~ 4:00 PM – Immediately after the BRA

MINUTES – Special Meeting

Present: Ken Peregón, Andy Wenzel, Joe Agostinelli, Tim Hudson, Thell Woods, Habib Mandwee, Julie Rogers

Members Excused: Travis Grimwood, Douglas Milburn, Christopher Carew, James Spurr

Kalamazoo Township: None

Staff: Lotta Jarnefelt, Rachael Grover

Consultant: Jeff Hawkins

Recording Secretary: Zeña Vos

Community: 2

1. Chair Woods called the meeting to Order at 4:50
2. Members Excused: Travis Grimwood, Douglas Milburn, Christopher Carew, James Spurr
3. Approval of the Agenda: **Hudson moved and Rogers seconded the approval of the agenda. Motion Carried.**
4. Approval of Minutes: Regular Meeting minutes from the January 21, 2016 meeting will be considered for approval at the Regular EDC Meeting April 28, 2016.
5. Citizens Comments: None
6. **Discussion/Action Calendar:** ~ Packets are available before the meeting
 - a. Davenport University Property – Covenant Deed
Thom Canny briefly explained packet. Release of Mortgage received from Bank of America. Covenant deed provided for consideration. The covenant deed only warrants that the EDC did not take any affirmative action to encumber the property. It does not warrant against the actions of any other party.
Hudson moved and seconded by Agostinelli the approval for the Chair to execute the Covenant Deed. Motion Carried.
7. Other: None
8. Board Member Comments: none
9. Adjournment at **4:57 p.m.**

Next Meeting: April 28, 2016

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