

**KALAMAZOO COUNTY ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING**

MEETING DATE: Thursday, February 25, 2016
PLACE OF MEETING: County Administration Building
201 West Kalamazoo Avenue, 207a
TIME: ~ 4:00 PM – Immediately after the BRA

MINUTES – Special Meeting

Present: Ken Peregón, Andy Wenzel, Joe Agostinelli, Tim Hudson, Thell Woods, Habib Mandwee, Julie Rogers

Members Excused: Travis Grimwood, Douglas Milburn, Christopher Carew, James Spurr

Kalamazoo Township: None

Staff: Lotta Jarnefelt, Rachael Grover

Consultant: Jeff Hawkins

Recording Secretary: Zeña Vos

Community: 2

1. Chair Woods called the meeting to Order at 4:50
2. Members Excused: Travis Grimwood, Douglas Milburn, Christopher Carew, James Spurr
3. Approval of the Agenda: **Hudson moved and Rogers seconded the approval of the agenda. Motion Carried.**
4. Approval of Minutes: Regular Meeting minutes from the January 21, 2016 meeting will be considered for approval at the Regular EDC Meeting April 28, 2016.
5. Citizens Comments: None
6. **Discussion/Action Calendar:** ~ Packets are available before the meeting
 - a. Davenport University Property – Covenant Deed
Thom Canny briefly explained packet. Release of Mortgage received from Bank of America. Covenant deed provided for consideration. The covenant deed only warrants that the EDC did not take any affirmative action to encumber the property. It does not warrant against the actions of any other party.
Hudson moved and seconded by Agostinelli the approval for the Chair to execute the Covenant Deed. Motion Carried.
7. Other: None
8. Board Member Comments: none
9. Adjournment at **4:57 p.m.**

Next Meeting: April 28, 2016

PLEASE CALL 384-8305 OR EMAIL RAGROV@KALCOUNTY.COM
IF YOU ARE UNABLE TO ATTEND THE MEETING
