

MAY 5, 2020 SPECIAL ELECTION BALLOT PROPOSALS

JURISDICTION/SCHOOL	PROPOSAL TITLE	TEXT
Ross Township	Ross Township Millage Renewal for Fire Protection	<p>Shall the previously voted increase in the tax limitation imposed under Article IX, Sec. 6 of the Michigan Constitution in Ross Township, Kalamazoo County, Michigan of up to 1 mill (\$1.00 per each \$1,000 of taxable value), presently reduced to .9699 mills (\$0.9699 per each \$1,000 of taxable value) by the required millage roll backs and which millage will expire with the 2019 tax levy, be renewed at up to 1 mill (\$1.00 per each \$1,000 of taxable value) and levied for five (5) years, 2020 through 2024 inclusive, on all taxable real and personal property in the Township, including the portion of the Village of Augusta within Ross Township, for disbursement to Ross Township for the purpose of operating and maintaining fire protection services and related emergency services provided by the Augusta-Ross Township Fire Department, including the purchase of vehicles, apparatus, equipment, and housing, thereby raising an estimated \$367,576.83 in the first year the millage is levied?</p>
Otsego Public Schools	Otsego Public Schools Bonding Proposal	<p>Shall Otsego Public Schools, Allegan, Kalamazoo and Van Buren Counties, Michigan, borrow the sum of not to exceed Twenty-Two Million Nine Hundred Thirty Thousand Dollars (\$22,930,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:</p> <p>remodeling, furnishing and refurnishing, and equipping and re-equipping school facilities; erecting, furnishing, and equipping a pool addition to Otsego High School; erecting, furnishing, and equipping a storage building; and preparing, developing, improving, and equipping athletic facilities, athletic fields, the running track, playgrounds, and sites?</p> <p>The following is for informational purposes only:</p> <p>The estimated millage that will be levied for the proposed bonds in 2020, under current law, is 0.99 mill (\$0.99 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.10 mills (\$2.10 on each \$1,000 of taxable valuation).</p> <p>The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$2,014,470 and the estimated total interest to be paid thereon is \$5,612,157. The estimated duration of the millage levy associated with that borrowing is 21 years and the estimated computed millage rate for such levy is 8.49 mills. The estimated computed millage rate may change based on changes in certain circumstances.</p> <p>The total amount of qualified bonds currently outstanding is \$51,865,000. The total amount of qualified loans currently outstanding is approximately \$3,971,947.</p> <p>(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)</p>

Vicksburg Community Schools	Vicksburg Community Schools Bonding Proposal	<p>Shall Vicksburg Community Schools, Kalamazoo and St. Joseph Counties, Michigan, borrow the sum of not to exceed Forty-One Million Seven Hundred Fifty Thousand Dollars (\$41,750,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:</p> <p>remodeling, furnishing and refurnishing, and equipping and re-equipping school facilities; acquiring, installing, and equipping school facilities with instructional technology; purchasing school buses; and preparing, developing, improving, and equipping Vicksburg Stadium, athletic fields, and sites?</p> <p>The following is for informational purposes only: The estimated millage that will be levied for the proposed bonds in 2020, under current law, is 3.30 mills (\$3.30 on each \$1,000 of taxable valuation) for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.02 mills (\$3.02 on each \$1,000 of taxable valuation). The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$-0-. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.</p> <p>(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)</p>
Kalamazoo Regional Educational Service Agency	Kalamazoo Regional Educational Service Agency Regional Enhancement Millage Renewal Proposal	<p>This proposal will allow the intermediate school district to continue to levy regional enhancement millage that expired with the 2019 levy. Pursuant to state law, the revenue raised by the millage will be collected by the intermediate school district and distributed to local public school districts based on pupil membership count.</p> <p>Shall the limitation on the amount of taxes which may be assessed against all property in Kalamazoo Regional Educational Service Agency, Michigan, be increased by 1.5 mills (\$1.50 on each \$1,000 of taxable valuation) for a period of 3 years, 2020, 2021 and 2022, to provide operating funds to enhance other state and local funding for local school district operating purposes; the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2020 is approximately \$12,543,252, which funds will be disbursed as required by statute to the following school districts: Augusta Academy, Climax-Scotts Community Schools, Comstock Public Schools, Evergreen Academy, Forest Academy, Galesburg-Augusta Community Schools, Gull Lake Community Schools, Kalamazoo Covenant Academy, Kalamazoo Public Schools, Lakeside Charter School - Kalamazoo, Oakland Academy, Paramount Charter Academy, Parchment School District, Portage Public Schools, Schoolcraft Community Schools, Vicksburg Community Schools and Youth Advancement Academy?</p>