

KALAMAZOO COUNTY
ECONOMIC DEVELOPMENT CORPORATION
MINUTES

MEETING DATE: Wednesday, December 15, 2010
PLACE OF MEETING: County Administration Building

Present were: Joe Agostinelli, Clare Annen, Robert Barnard, Larry Baumgart, Leroy Crabtree, Ken Peregou, Julie Rogers, Matthew VanDyk, Thell Woods
Kalamazoo Township: George Cochran
Staff Support: David Artley, Jeff Hawkins (consultant)
Absent: Ruth Blake, Anne Summerfield, Representatives from Augusta and Comstock, Lotta Jarnefelt
Recording Secretary: Lori Pyatt

1. CALL TO ORDER

The meeting was called to order by Chairperson VanDyk at 4:08pm.

2. MEMBERS EXCUSED

Ms. Blake and Ms. Summerfield were excused.

3. APPROVAL OF AGENDA

An update of the by-laws was added to section seven.

A motion was made to approve the agenda as amended.

Motion: Woods Support: Baumgart

Motion carried by unanimous voice vote.

4. APPROVAL OF MINUTES

A question was asked regarding the attendance policy section of the November 18th minutes.

A motion was made to approve the minutes as presented.

Motion: Rogers Support: Woods

Motion carried by unanimous voice vote.

5. CITIZENS COMMENTS

There were no comments made.

6. CONSENT CALENDAR/ACTION AGENDA

There were no action items.

7. REPORTS

a. UPDATE ON APPLICATIONS FOR RZF PROJECTS: The bond issuance period had closed. PNC Bank would be the bonds buyer, and Bell's Brewery was the recipient. There had been no indication that the Federal Government would approve an extension.

- b. EDFP: The banks and credit union were being considered. The members were to meet in January to begin looking at the application form. Pro formas and banking information would be sent to Southwest Michigan First to protect confidentiality.
- c. ACW UPDATE: The meetings were open to anyone who wanted to serve on a committee. Mr. Artley would send information to Mr. Crabtree to get on a committee. Brief discussion ensued on a possible tenant.
- d. EVENT CENTER: Nothing had been heard on when the issue would go before the County Board who would have to put the excise tax on the ballot. Discussion turned to community perception on what the tax would support, separate re-packaging of the two projects, and a housing study of the north-side area. Mr. Barnard hoped to get on a committee when he had more available time.
- e. BY-LAWS: These would go before the County for a vote on January 17th. It was shared with County Legal that no major content changes had been made; it was mostly 'house-cleaning'.

8. OTHER

The frequency of EDC meetings was discussed. The following suggestions were made:

- After Mr. Agostinelli was attending EDFP committee meetings, the EDC could meet quarterly.
- Meetings could be held as needed.
- Discussion ensued on public notification requirements. It was noted that 48 hours notice was required.
- If any major changes were made to the schedule, the website would need to be updated.
- It would be an action item on the next agenda.

9. BOARD MEMBERS COMMENTS

- Ms. Rogers congratulated Mr. Agostinelli and Mr. Dally on the 100 Block Project progress.
- Mr. Agostinelli thanked the EDC for their support on the project then gave a recap of the event. The full financial package would close in February.

10. ADJOURNMENT

A motion was made adjourn the meeting at 4:29pm.

Motion: Crabtree Support: Baumgart

Motion carried by unanimous voice vote.

Next Meeting: January 27, 2011

Respectfully submitted: LP