

Kalamazoo County Employees' Retirement System

Retirement Investment Committee Meeting

Quarter Ending December 31, 2020

Meeting of Wednesday, February 24, 2021 at 8:00 AM

AGENDA

I. General Opening Items

- | | |
|--------------------------------------------|--------------|
| A. Call meeting to order | R. Salisbury |
| B. Roll Call | J. LeRoy |
| C. Introduction of Guests | R. Salisbury |
| D. Public Comment | J. LeRoy |
| E. Review, approve and/or accept | R. Salisbury |
| 1. Minutes of RIC December 2, 2020 meeting | J. LeRoy |

II. Employees' Retirement System

- | | |
|------------------------------------------------|------------------------|
| A. Investment Portfolio | |
| 1. Assets at December 31, 2020 | J. LeRoy |
| 2. Investment Performance Report | R. McDougall |
| 3. 2020 Q4 Statement of Changes in Plan Assets | J. LeRoy |
| B. Account Update | |
| 1. 2020 Q4 Cash Flow | J. LeRoy |
| 2. 2020 Q4 Review of Expenses/ Approval | J. LeRoy/R. Salisbury |
| 3. 2020 Q4 Documentation of Liquidations | J. LeRoy |
| C. Due Diligence/Education/Governance | |
| 1. Activity Reports | C. Ruppel/R. Salisbury |
| 2. Future Due Diligence/Education | C. Ruppel |
| 3. Corporate Governance | C. Ruppel |
| D. Communications | |
| 1. Derivatives Reports | C. Ruppel |
| 2. Articles of Interest | C. Ruppel |
| 3. Other – Jennison Quarterly Overview | C. Ruppel |
| G. Old/New Business | |
| 1. Something of Value | Discussion |
| 2. Gains from Securities Lending | C. Ruppel |

III. General Closing Items

- | | |
|-------------------------------------------------|--------------|
| A. Future Meetings | R. Salisbury |
| 2021 Q1 Wednesday, May 26, 2021 at 8:00 AM | |
| 2021 Q2 Wednesday, August 25, 2021 at 8:00 AM | |
| 2021 Q3 Wednesday, December 1, 2021 at 8:00 AM | |
| 2021 Q4 Wednesday, February 23, 2022 at 8:00 AM | |
| B. "Around the Table" | R. Salisbury |
| C. Adjourn | R. Salisbury |

PLEASE TAKE NOTICE that a regular meeting of the Kalamazoo County Retirement Investment Committee is scheduled for **Wednesday, February 24, 2021 at 8:00 AM** virtually due to COVID-19.

MEETINGS OF THE KALAMAZOO COUNTY RETIREMENT INVESTMENT COMMITTEE MEETINGS ARE OPEN TO ALL WITHOUT REGARD TO RACE, SEX, COLOR, AGE, NATIONAL ORIGIN, RELIGION, HEIGHT, WEIGHT, MARITAL STATUS, POLITICAL AFFILIATION, SEXUAL ORIENTATION, GENDER IDENTITY OR DISABILITY. THE MEETING OF MAY 27, 2020 WILL BE A VIRTUAL MEETING. KALAMAZOO COUNTY WILL PROVIDE NECESSARY REASONABLE AUXILIARY AIDS AND SERVICES, SUCH AS SIGNERS FOR THE HEARING IMPAIRED AND AUDIO TAPES OF PRINTED MATERIALS BEING CONSIDERED AT THE MEETING/HEARING, TO INDIVIDUALS WITH DISABILITIES AT THE MEETING/HEARING UPON FOUR (4) BUSINESS DAYS' NOTICE TO THE COUNTY. INDIVIDUALS WITH DISABILITIES REQUIRING AUXILIARY AIDS OR SERVICES SHOULD CONTACT THE COUNTY BY EMAILING dpsutt@kalcounty.com

TO JOIN THE MEETING, PLEASE USE THE FOLLOWING LINK:

Please click the link below to join the webinar: <https://us02web.zoom.us/j/84930237965>

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Webinar ID: 849 3023 7965

International numbers available: <https://us02web.zoom.us/j/kcap5Tjfee>

The Public may participate in the meeting during Public Comment time by selecting the Raise Hand button if participating by web or mobile app or by dialing *9 if participating by phone.